

**Town of Bethany Beach
Revenue Report
Fiscal Year 2023
As of December 31, 2022 - Period 9 of FY 2023 (75%)**

	Budget	Received Year to Date	To Date Over (Under) Budget	Year to Date % Collected	Budget	Last Fiscal Year 2022 Dec-21	% Collected
Property Taxes	2,005,000	2,012,822	7,822	100.4%	2,005,000	1,997,249	99.6%
Real Estate Transfer Tax	850,000	850,704	704	100.1%	650,000	1,776,708	273.3%
Rental Tax	1,900,000	2,121,857	221,857	111.7%	1,700,000	2,085,940	122.7%
Licenses & Permits/Fees	989,000	1,292,862	303,862	130.7%	823,000	1,118,910	136.0%
Parking Meters, Fines & Permits	2,590,000	2,601,692	11,692	100.5%	2,516,000	2,646,841	105.2%
Police / Traffic Tickets	50,000	42,933	(7,067)	85.9%	65,000	36,412	56.0%
Contributions & Misc	46,000	39,204	(6,796)	85.2%	46,000	51,894	112.8%
Investment Income	20,000	76,483	56,483	382.4%	65,000	11,584	17.8%
Total General Fund	8,450,000	9,038,557	588,557	107.0%	7,870,000	9,725,538	123.6%
Trash fees	1,257,000	1,241,213	(15,787)	98.7%	961,000	972,826	101.2%
Interest & Other	8,000	6,628	(1,372)	82.9%	9,000	2,473	27.5%
Sanitation Dept	1,265,000	1,247,841	(17,159)	98.6%	970,000	975,299	100.5%
Water Usage	1,435,000	866,538	(568,462)	60.4%	1,357,000	906,306	66.8%
Other Fees & Interest	36,000	65,296	29,296	181.4%	43,000	54,229	126.1%
Sinking Fund Fees	246,000	245,940	(60)	100.0%	246,000	246,391	100.2%
Impact Fees	75,000	127,902	52,902	170.5%	75,000	142,712	190.3%
Totals Water Dept.	1,792,000	1,305,676	(486,324)	72.9%	1,721,000	1,349,637	78.4%
Grand Total	11,507,000	11,592,074	85,074	100.7%	10,561,000	12,050,474	114.1%

**Town of Bethany Beach
Expenditure Report
Fiscal Year 2023
As of December 31, 2022 - Period 9 of FY 2023 (75%)**

	Operating Costs				Capital & Debt		Grants	
	Approved Budget	Expended Yr to Date	Percent Expended	% Exp Dec-21	Approved Budget*	Expended Yr to Date	Approved Awards	Expended Yr to Date
Administration & Transportation	1,238,000	1,024,578	82.8%	68.5%	-	-	-	-
Police	2,187,000	1,612,559	73.7%	72.2%	40,000	-	259,874	176,681
Parking	744,000	644,558	86.6%	91.9%	-	-	-	-
Alderman Court	39,000	30,772	78.9%	63.0%	-	-	-	-
Beach Patrol	724,000	709,717	98.0%	86.7%	-	-	-	-
Streets & Parks	1,198,000	969,124	80.9%	66.2%	465,000	51,666	1,590,083	321,667
Stormwater Management	169,000	104,080	61.6%	68.5%	925,000	92,492	-	-
Beach, Boardwalk & Comfort Station	420,000	428,737	102.1%	79.6%	126,000	97,871	-	-
Building Official	309,000	225,135	72.9%	91.0%	-	-	-	-
Bandstand & Entertainment	316,000	269,392	85.3%	71.4%	-	-	-	-
Historical/Cultural & Parade	60,000	21,889	36.5%	5.2%	-	-	-	-
Total General Fund Expenditures	7,404,000	6,040,541	81.6%	74.3%	1,556,000	242,029	1,849,957	498,348
Sanitation	1,097,000	875,832	79.8%	76.5%	480,000	253,930	-	-
Water Department	1,363,000	948,944	69.6%	70.8%	200,000	44,787	-	-
Water Department Debt Service					246,000	240,790	-	-
Total Water Dept Expenditures	1,363,000	948,944	69.6%	70.8%	446,000	285,577	-	-
Grand Total	9,864,000	7,865,316	79.7%	74.1%	2,482,000	781,536	1,849,957	498,348

* The Capital Budget includes funds carried forward from FY 2022; \$1,068,000 in the General Fund, \$220,000 in the Sanitation Fund, \$100,000 in the Water Fund and \$123,000 in Grants.

Town of Bethany Beach
Quarterly Balance Sheet - Internal Use Only
As of December 31, 2022 - Period 9 of FY 2023 (75%)
All numbers in thousands

	General Fund	Sanitation Fund	Water Fund	Total
ASSETS				
Cash and Cash Equivalents	2,242	146	612	3,000
Investments	11,072	1,017	2,611	14,700
Receivables:				
Taxes - Property and Transfer	24	-	-	24
Interest	36	3	8	47
Sanitation Fees	-	-	-	-
Water Sinking Fund Fees	-	-	2	2
Water Usage Fees	-	-	20	20
Other Receivables	-	-	3	3
Due from other funds	407	-	-	407
Prepayments	59	6	8	73
Restricted assets				
Sinking fund fees for Debt Service	-	-	18	18
Impact fees for Water Capital	-	-	303	303
TOTAL ASSETS	<u>13,840</u>	<u>1,172</u>	<u>3,585</u>	<u>18,597</u>
LIABILITIES				
Due to other funds	-	-	5	5
Accrued payables	34	37	46	117
Deferred revenue	128	-	-	128
TOTAL LIABILITIES	<u>162</u>	<u>37</u>	<u>51</u>	<u>250</u>
FUND BALANCE				
Committed funds:				
Non spendable - Prepaid	59	6	8	73
Capital Projects remaining current year	1,314	226	155	1,695
Debt Service payments remaining current year	-	-	5	5
Cultural & Historic Affairs Committee	36	-	-	36
Post-employment health care reserve	314	-	-	314
Storm Emergency Reserve	2,780	-	-	2,780
Capital Replacement Reserves	6,037	788	1,967	8,792
Unassigned	3,138	115	1,399	4,652
TOTAL FUND BALANCE	<u>13,678</u>	<u>1,135</u>	<u>3,534</u>	<u>18,347</u>
TOTAL LIABILITIES & FUND BALANCES	<u>13,840</u>	<u>1,172</u>	<u>3,585</u>	<u>18,597</u>