

**Town of Bethany Beach
Revenue Report
Fiscal Year 2021
As of December 31, 2020 - Period 9 of FY 2021 (75%)**

	Budget	Received Year to Date	To Date Over (Under) Budget	Year to Date % Collected	Last Fiscal Year 2020		
					Budget	Dec-20	% Collected
Property Taxes	2,005,000	1,975,684	(29,316)	98.5%	1,975,000	1,981,351	100.3%
Real Estate Transfer Tax	650,000	1,226,896	576,896	188.8%	650,000	1,042,272	160.3%
Rental Tax	1,700,000	1,530,573	(169,427)	90.0%	1,600,000	1,652,738	103.3%
Licenses & Permits/Fees	823,000	637,183	(185,817)	77.4%	823,000	925,851	112.5%
Parking Meters, Fines & Permits	2,516,000	1,819,447	(696,553)	72.3%	2,016,000	2,208,219	109.5%
Police / Traffic Tickets	65,000	17,936	(47,064)	27.6%	65,000	42,439	65.3%
Contributions & Misc	46,000	19,610	(26,390)	42.6%	46,000	54,721	119.0%
Investment Income	140,000	55,534	(84,466)	39.7%	140,000	138,548	99.0%
Total General Fund	7,945,000	7,282,863	(662,137)	91.7%	7,315,000	8,046,139	110.0%
Trash fees	961,000	965,199	4,199	100.4%	961,000	969,213	100.9%
Interest & Other	19,000	9,921	(9,079)	52.2%	19,000	20,718	109.0%
Sanitation Dept	980,000	975,120	(4,880)	99.5%	980,000	989,931	101.0%
Water Usage	1,357,000	865,228	(491,772)	63.8%	1,357,000	839,407	61.9%
Other Fees & Interest	58,000	37,775	(20,225)	65.1%	58,000	84,915	146.4%
Sinking Fund Fees	246,000	246,135	135	100.1%	246,000	245,679	99.9%
Impact Fees	75,000	60,280	(14,720)	80.4%	75,000	95,183	126.9%
Totals Water Dept.	1,736,000	1,209,418	(526,582)	69.7%	1,736,000	1,265,184	72.9%
Grand Total	10,661,000	9,467,401	(1,193,599)	88.8%	10,031,000	10,301,254	102.7%

**Town of Bethany Beach
Expenditure Report
Fiscal Year 2021
As of December 31, 2020 - Period 9 of FY 2021 (75%)**

	Operating Costs				Capital & Debt		Grants	
	Approved Budget	Expended Yr to Date	Percent Expended	% Exp Dec-20	Approved Budget*	Expended Yr to Date	Approved Awards	Expended Yr to Date
Administration & Transportation	1,158,000	784,189	67.7%	74.7%	155,000	154,250	-	-
Police	1,932,000	1,388,739	71.9%	73.7%	10,000	7,611	342,299	303,959
Parking	637,000	484,164	76.0%	88.8%	-	-	-	-
Alderman Court	40,000	32,532	81.3%	70.8%	-	-	-	-
Beach Patrol	672,000	644,753	96.0%	99.4%	-	-	-	-
Streets & Parks	1,161,000	743,550	64.0%	70.1%	1,086,000	485,437	123,308	-
Stormwater Management	203,000	86,344	42.5%	70.7%	35,000	18,475	-	-
Beach, Boardwalk & Comfort Station	393,000	255,822	65.1%	83.9%	171,000	65,888	-	-
Building Official	262,000	194,088	74.1%	70.5%	-	-	-	-
Bandstand & Entertainment	307,000	87,035	28.4%	79.8%	-	-	-	-
Historical/Cultural & Parade	60,000	6,097	10.2%	46.6%	-	-	-	-
Total General Fund Expenditures	6,825,000	4,707,315	69.0%	77.5%	1,457,000	731,661	465,607	303,959
Sanitation	928,000	655,599	70.7%	72.5%	425,000	166,355	-	-
Water Department	1,286,000	838,486	65.2%	74.7%	225,000	-	-	-
Water Department Debt Service					246,000	237,590	-	-
Total Water Dept Expenditures	1,286,000	838,486	65.2%	74.7%	471,000	237,590	-	-
Grand Total	9,039,000	6,201,400	68.6%	76.6%	2,353,000	1,135,606	465,607	303,959

* The General Fund Capital Budget includes funds carried forward from FY 2020; \$453,000 for Central Park, \$35,000 for bank stabilization of Loop Canal, \$11,000 for street lights and \$21,000 for Comfort Station Renovations.

The Sanitation Fund Capital Budget includes funds carried forward from FY 2020 of \$200,000 for a trash truck.

The Water Fund Capital Budget includes funds carried forward from FY 2020 of \$125,000 for the aerator.

Town of Bethany Beach
Quarterly Balance Sheet - Internal Use Only
As of December 31, 2020 - Period 9 of FY 2021 (75%)
All numbers in thousands

	General Fund	Sanitation Fund	Water Fund	Total
ASSETS				
Cash and Cash Equivalents	3,348	290	1,004	4,642
Investments	5,034	1,160	1,890	8,084
Receivables:				
Taxes - Property and Transfer	202	-	-	202
Interest	14	1	2	17
Sanitation Fees	-	11	-	11
Water Sinking Fund Fees	-	-	4	4
Water Usage Fees	-	-	42	42
Other Receivables	1	-	2	3
Due from other funds	67	-	-	67
Prepayments	67	5	8	80
Restricted assets				
Sinking fund fees for Debt Service	-	-	17	17
Impact fees for Water Capital	-	-	71	71
TOTAL ASSETS	<u>8,733</u>	<u>1,467</u>	<u>3,040</u>	<u>13,240</u>
LIABILITIES				
Due to other funds	-	1	1	2
Accrued payables	8	34	200	242
Deferred revenue	95	-	-	95
TOTAL LIABILITIES	<u>103</u>	<u>35</u>	<u>201</u>	<u>339</u>
FUND BALANCE				
Committed funds:				
Non spendable - Prepaid	67	5	8	80
Capital Projects remaining current year	725	259	225	1,209
Debt Service payments remaining current year	-	-	8	8
Cultural & Historic Affairs Committee	40	-	-	40
Post-employment health care reserve	52	-	262	314
Storm Emergency Reserve	2,050	-	-	2,050
Capital Replacement Reserves	3,211	788	1,967	5,966
Unassigned	2,485	380	369	3,234
TOTAL FUND BALANCE	<u>8,630</u>	<u>1,432</u>	<u>2,839</u>	<u>12,901</u>
TOTAL LIABILITIES & FUND BALANCES	<u>8,733</u>	<u>1,467</u>	<u>3,040</u>	<u>13,240</u>