

**Town of Bethany Beach
Revenue Report
Fiscal Year 2021**

As of January 31, 2021 - Period 10 of FY 2021 (83%)

	Budget	Received Year to Date	To Date Over (Under) Budget	Year to Date % Collected	Budget	Last Fiscal Year 2020 Jan-21	% Collected
Property Taxes	2,005,000	1,975,644	(29,356)	98.5%	1,975,000	1,982,776	100.4%
Real Estate Transfer Tax	650,000	1,375,470	725,470	211.6%	650,000	1,109,757	170.7%
Rental Tax	1,700,000	1,536,043	(163,957)	90.4%	1,600,000	1,698,825	106.2%
Licenses & Permits/Fees	823,000	676,808	(146,192)	82.2%	823,000	985,847	119.8%
Parking Meters, Fines & Permits	2,516,000	1,825,151	(690,849)	72.5%	2,016,000	2,209,439	109.6%
Police / Traffic Tickets	65,000	24,083	(40,917)	37.1%	65,000	41,728	64.2%
Contributions & Misc	46,000	19,860	(26,140)	43.2%	46,000	57,909	125.9%
Investment Income	140,000	58,273	(81,727)	41.6%	140,000	153,202	109.4%
Total General Fund	7,945,000	7,491,332	(453,668)	94.3%	7,315,000	8,239,483	112.6%
Trash fees	961,000	965,562	4,562	100.5%	961,000	969,442	100.9%
Interest & Other	19,000	10,538	(8,462)	55.5%	19,000	23,148	121.8%
Sanitation Dept	980,000	976,100	(3,900)	99.6%	980,000	992,590	101.3%
Water Usage	1,357,000	866,236	(490,764)	63.8%	1,357,000	840,661	61.9%
Other Fees & Interest	58,000	40,198	(17,802)	69.3%	58,000	96,063	165.6%
Sinking Fund Fees	246,000	246,135	135	100.1%	246,000	245,889	100.0%
Impact Fees	75,000	66,883	(8,117)	89.2%	75,000	112,014	149.4%
Totals Water Dept.	1,736,000	1,219,453	(516,547)	70.2%	1,736,000	1,294,628	74.6%
Grand Total	10,661,000	9,686,885	(974,115)	90.9%	10,031,000	10,526,701	104.9%

**Town of Bethany Beach
Expenditure Report
Fiscal Year 2021
As of January 31, 2021 - Period 10 of FY 2021 (83%)**

	Operating Costs			Capital & Debt		Grants		
	Approved Budget	Expended Yr to Date	Percent Expended	% Exp Jan-21	Approved Budget*	Expended Yr to Date	Approved Awards	Expended Yr to Date
Administration & Transportation	1,158,000	875,042	75.6%	80.9%	155,000	154,250	-	-
Police	1,932,000	1,513,839	78.4%	80.2%	10,000	7,611	391,453	317,043
Parking	637,000	502,292	78.9%	91.6%	-	-	-	-
Alderman Court	40,000	35,867	89.7%	78.1%	-	-	-	-
Beach Patrol	672,000	655,003	97.5%	99.6%	-	-	-	-
Streets & Parks	1,161,000	824,676	71.0%	78.0%	1,086,000	593,774	123,308	-
Stormwater Management	203,000	88,056	43.4%	77.5%	35,000	18,475	-	-
Beach, Boardwalk & Comfort Station	393,000	265,041	67.4%	85.5%	171,000	85,218	-	-
Building Official	262,000	209,753	80.1%	76.7%	-	-	-	-
Bandstand & Entertainment	307,000	96,973	31.6%	84.7%	-	-	-	-
Historical/Cultural & Parade	60,000	6,547	10.9%	46.7%	-	-	-	-
Total General Fund Expenditures	6,825,000	5,073,089	74.3%	82.8%	1,457,000	859,328	514,761	317,043
Sanitation	928,000	724,686	78.1%	79.5%	425,000	166,355	-	-
Water Department	1,286,000	933,352	72.6%	82.7%	225,000	39,750	-	-
Water Department Debt Service					246,000	237,590	-	-
Total Water Dept Expenditures	1,286,000	933,352	72.6%	82.7%	471,000	277,340	-	-
Grand Total	9,039,000	6,731,127	74.5%	82.5%	2,353,000	1,303,023	514,761	317,043

* The General Fund Capital Budget includes funds carried forward from FY 2020; \$453,000 for Central Park, \$35,000 for bank stabilization of Loop Canal, \$11,000 for street lights and \$21,000 for Comfort Station Renovations.
The Sanitation Fund Capital Budget includes funds carried forward from FY 2020 of \$200,000 for a trash truck.
The Water Fund Capital Budget includes funds carried forward from FY 2020 of \$125,000 for the aerator.

Town of Bethany Beach
Cash & Investment Reconciled Balances
As of January 31, 2021 - Period 10 of FY 2021 (83%)

Cash and Investments	Total	Form	Bank
Cash - General Fund Checking	2,600,723.17	Money Market	PNC/Fulton
Cash - Alderman	50.00	Money Market	PNC Bank
Cash - Cultural & Historic Affairs Association	39,865.95	Money Market	PNC/Fulton
Petty Cash, change boxes & change machines	1,200.41	Cash	Cash
Cash - Reserve for retiree benefits	51,502.00	Money Market	PNC Bank
Inv - Capital & Operating Reserves	5,491,638.19	CDs	Fulton Financial
Total Cash and Investments - General Fund	<u>8,184,979.72</u>		
Plus amount owed from (to) other funds	79,229.42		
Adjusted General Funds Cash & Investments	8,264,209.14		
Cash - Sanitation	122,832.36	Money Market	PNC/Fulton
Investments - Sanitation	1,266,334.11	CDs	Fulton Financial
Total Cash and Investments - Sanitation Dept	<u>1,389,166.47</u>		
Less amount owed to the General Fund	(760.42)		
Adjusted Sanitation Dept Cash & Investments	1,388,406.05		
Cash - Water Department	472,677.23	Money Market	PNC/Fulton
Cash - Reserve for retiree benefits	261,974.44	Money Market	PNC Bank
Cash - Impact Fees	72,758.31	Money Market	PNC/Fulton
Cash - Debt Service	17,597.68	Money Market	PNC/Fulton
Investments - Water Department	2,062,027.70	CDs	Fulton Financial
Total Cash and Investments - Water Dept	<u>2,887,035.36</u>		
Less amount owed to the General Fund	(60.06)		
Adjusted Water Dept Cash & Investments	2,886,975.30		
Cash - Ambulance Fund	98,738.20	Money Market	PNC/Fulton
Less amount owed to the General Fund	0.00		
Adjusted Ambulance Fund Cash	98,738.20		
Cash - Grants	72,884.48	Cash	PNC Bank
Cash - Municipal Street Aid Grant	123,370.49	Cash	PNC Bank
Total Cash and Investments - Grants	<u>196,254.97</u>		
Less amount owed to the General Fund	(78,408.94)		
Adjusted Grant Cash	117,846.03		
Total Cash and Investments	12,756,174.72		
Accounts Receivable			
Tax billing (overpayments)	(247.45)		
Transfer Tax Receivable	147,088.09		
Receivable under bankruptcy	-		
Dumpster reimbursements (prepaid)	1,360.00		
Interest on unmatured CDs, General Fund	13,128.13		
Miscellaneous General Fund receivables	-		
General Fund Grant receivable	67,655.46		
Trash Misc A/R	-		
Trash billing	10,062.82		
Interest on unmatured CDs, Sanitation Fund	1,055.07		
Water billing	14,641.00		
Miscellaneous Water receivables	1,381.42		
Water other receivables	6,420.94		
Water Sinking Fund billing	3,855.74		
Interest on unmatured CDs, Water Fund	2,024.79		
Ambulance receivable	1,556.33		
Total Accounts Receivable	269,982.34		