

**Town of Bethany Beach
Revenue Report
Fiscal Year 2019**

As of March 31, 2019 - Period 12 of FY 2019 (100%). Unaudited, further adjustments pending

	Budget	Received Year to Date	To Date Over (Under) Budget	Year to Date % Collected	Last Fiscal Year 2018		
					Budget	Mar-18 Final	% Collected
Property Taxes	1,905,000	1,913,708	8,708	100.5%	1,900,000	1,901,125	100.1%
Real Estate Transfer Tax	550,000	869,252	319,252	158.1%	550,000	1,141,827	207.6%
Rental Tax	1,600,000	1,625,632	25,632	101.6%	1,470,000	1,612,598	109.7%
Licenses & Permits/Fees	709,000	906,414	197,414	127.8%	709,000	1,009,827	142.4%
Parking Meters, Fines & Permits	1,986,000	2,081,298	95,298	104.8%	1,966,000	2,016,975	102.6%
Police / Traffic Tickets	70,000	56,435	(13,565)	80.6%	105,000	82,232	78.3%
Contributions & Misc	42,000	56,015	14,015	133.4%	42,000	46,058	109.7%
Investment Income	75,000	148,482	73,482	198.0%	66,000	91,633	138.8%
Total General Fund	6,937,000	7,657,236	720,236	110.4%	6,808,000	7,902,275	116.1%
Trash fees	971,000	959,402	(11,598)	98.8%	971,000	970,240	99.9%
Interest & Other	9,000	20,736	11,736	230.4%	9,000	12,961	144.0%
Sanitation Dept	980,000	980,138	138	100.0%	980,000	983,201	100.3%
Water Usage	1,357,000	1,354,283	(2,717)	99.8%	1,245,000	1,265,802	101.7%
Other Fees & Interest	43,000	79,518	36,518	184.9%	43,000	60,319	140.3%
Sinking Fund Fees	246,000	246,106	106	100.0%	246,000	246,106	100.0%
Impact Fees	100,000	120,750	20,750	120.8%	100,000	136,577	136.6%
Totals Water Dept.	1,746,000	1,800,657	54,657	103.1%	1,634,000	1,708,805	104.6%
Grand Total	9,663,000	10,438,031	775,031	108.0%	9,422,000	10,594,281	112.4%

**Town of Bethany Beach
Expenditure Report
Fiscal Year 2018**

As of March 31, 2019 - Period 12 of FY 2019 (100%). Unaudited, further adjustments pending

	Operating Costs				Capital & Debt		Grants	
	Approved Budget	Expended Yr to Date	Percent Expended	% Exp Mar-18 Final	Approved Budget*	Expended Yr to Date	Approved Awards	Expended Yr to Date
Administration & Transportation	1,092,000	997,015	91.3%	99.3%	-	-	-	-
Police	1,679,000	1,602,754	95.5%	99.8%	10,000	-	153,863	116,802
Parking	580,000	565,424	97.5%	99.2%	266,000	-	-	-
Alderman Court	46,000	44,905	97.6%	86.7%	-	-	-	-
Beach Patrol	544,000	517,733	95.2%	90.7%	-	-	-	-
Streets & Parks	1,082,000	975,061	90.1%	95.1%	1,784,000	1,543,314	233,742	233,535
Stormwater Management	151,000	108,247	71.7%	42.4%	70,000	17,500	-	-
Beach, Boardwalk & Comfort Station	368,000	357,848	97.2%	92.3%	-	-	922	922
Building Official	314,000	299,018	95.2%	99.6%	-	-	-	-
Bandstand & Entertainment	275,000	251,895	91.6%	87.1%	-	-	-	-
Historical/Cultural & Parade	65,000	53,153	81.8%	60.0%	-	-	-	-
Debt Service					242,000	240,966		
Total General Fund Expenditures	6,196,000	5,773,053	93.2%	94.7%	2,372,000	1,801,780	388,526	351,259
Sanitation	820,000	773,516	94.3%	92.6%	236,000	209,991	-	-
Water Department	1,154,000	1,135,675	98.4%	90.9%	187,000	95,758	-	-
Water Department Debt Service					246,000	245,090	-	-
Total Water Dept Expenditures	1,154,000	1,135,675	98.4%	90.9%	433,000	340,848	-	-
Grand Total	8,170,000	7,682,244	94.0%	93.9%	3,041,000	2,352,619	388,526	351,259

* The General Fund Capital Budget includes funds carried forward from FY 2018; \$18,000 for the public works yard, \$1,088,000 for paving and South Atlantic Ave, \$31,000 for the park, and \$17,000 for the museum. Also \$266,000 approved 1/18/19 for the purchase of 45 Parking Pay Stations and \$275,000 approved 3/15/19 for the South Atlantic Avenue project. The Water Fund Capital Budget includes an amendment of \$37,000 approved by Town Council on 6/15/18 for the purchase of a vehicle.

Town of Bethany Beach
Quarterly Balance Sheet - Internal Use Only
As of March 31, 2019 - Period 12 of FY 2019 (100%). Unaudited, further adjustments pending
All numbers in thousands

	General Fund	Sanitation Fund	Water Fund	Total
ASSETS				
Cash and Cash Equivalents	823	164	206	1,193
Investments	7,628	1,009	1,652	10,289
Receivables:				
Taxes	18	-	-	18
Interest	46	6	10	62
Sanitation Fees	-	10	-	10
Water Sinking Fund Fees	-	-	4	4
Water Usage Fees	-	-	517	517
Other Receivables	4	-	6	10
Due from other funds	2	-	-	2
Prepayments	88	(4)	5	89
Restricted assets				
Sinking fund fees for Debt Service	-	-	19	19
Impact fees for Water Capital	-	-	121	121
Cultural & Historic	36	-	-	36
Post-employment health care	52	-	259	311
TOTAL ASSETS	<u>8,697</u>	<u>1,185</u>	<u>2,799</u>	<u>12,681</u>
LIABILITIES				
Due to other funds	-	1	1	2
Accrued payables	73	41	340	454
Deferred revenue	147	-	4	151
TOTAL LIABILITIES	<u>220</u>	<u>42</u>	<u>345</u>	<u>607</u>
FUND BALANCE				
Committed funds:				
Non spendable - Prepaid	88	(4)	5	89
Capital Projects remaining current year	569	-	50	619
Debt Service payments remaining current year	-	-	-	-
Post-employment health care reserve	52	-	257	309
Storm Emergency Reserve	1,709	-	-	1,709
Capital Replacement Reserves	4,834	897	1,977	7,708
Unassigned	1,225	250	165	1,640
TOTAL FUND BALANCE	<u>8,477</u>	<u>1,143</u>	<u>2,454</u>	<u>12,074</u>
TOTAL LIABILITIES & FUND BALANCES	<u>8,697</u>	<u>1,185</u>	<u>2,799</u>	<u>12,681</u>