

**Town of Bethany Beach  
Revenue Report  
Fiscal Year 2022  
As of March 31, 2022 - Period 12 of FY 2022 (100%, further adjustments pending)**

	Budget	Received Year to Date	To Date Over (Under) Budget	Year to Date % Collected	Budget	Last Fiscal Year 2021 Mar-21	% Collected
Property Taxes	2,005,000	2,000,766	(4,234)	99.8%	2,005,000	1,991,934	99.3%
Real Estate Transfer Tax	650,000	2,197,956	1,547,956	338.1%	650,000	1,631,416	251.0%
Rental Tax	1,700,000	2,106,568	406,568	123.9%	1,700,000	1,551,645	91.3%
Licenses & Permits/Fees	823,000	1,337,377	514,377	162.5%	823,000	897,781	109.1%
Parking Meters, Fines & Permits	2,516,000	2,659,977	143,977	105.7%	2,516,000	1,835,376	72.9%
Police / Traffic Tickets	65,000	56,811	(8,189)	87.4%	65,000	29,972	46.1%
Contributions & Misc	46,000	48,140	2,140	104.7%	46,000	8,785	19.1%
Investment Income	65,000	16,655	(48,345)	25.6%	140,000	60,130	43.0%
<b>Total General Fund</b>	<b>7,870,000</b>	<b>10,424,250</b>	<b>2,554,250</b>	<b>132.5%</b>	<b>7,945,000</b>	<b>8,007,039</b>	<b>100.8%</b>
Trash fees	961,000	971,836	10,836	101.1%	961,000	964,175	100.3%
Interest & Other	9,000	17,486	8,486	194.3%	19,000	12,920	68.0%
<b>Sanitation Dept</b>	<b>970,000</b>	<b>989,322</b>	<b>19,322</b>	<b>102.0%</b>	<b>980,000</b>	<b>977,095</b>	<b>99.7%</b>
Water Usage	1,357,000	1,443,332	86,332	106.4%	1,357,000	1,430,468	105.4%
Other Fees & Interest	43,000	74,988	31,988	174.4%	58,000	58,420	100.7%
Sinking Fund Fees	246,000	246,359	359	100.2%	246,000	246,119	100.0%
Impact Fees	75,000	176,084	101,084	234.8%	75,000	108,883	145.2%
<b>Totals Water Dept.</b>	<b>1,721,000</b>	<b>1,940,764</b>	<b>219,764</b>	<b>112.8%</b>	<b>1,736,000</b>	<b>1,843,890</b>	<b>106.2%</b>
<b>Grand Total</b>	<b>10,561,000</b>	<b>13,354,336</b>	<b>2,793,336</b>	<b>126.5%</b>	<b>10,661,000</b>	<b>10,828,024</b>	<b>101.6%</b>

Water revenues are estimated based on prior year revenue while bills through March 31 are being calculated.

**Town of Bethany Beach  
Expenditure Report  
Fiscal Year 2022  
As of March 31, 2022 - Period 12 of FY 2022 (100%, further adjustments pending)**

	Operating Costs				Capital & Debt		Grants	
	Approved Budget	Expended Yr to Date	Percent Expended	% Exp Mar-21	Approved Budget*	Expended Yr to Date	Approved Awards	Expended Yr to Date
Administration & Transportation	1,137,000	1,113,241	97.9%	92.3%	22,000	21,018	-	-
Police	2,067,000	1,991,635	96.4%	95.8%	75,000	33,778	261,812	229,568
Parking	661,000	658,611	99.6%	86.7%	-	-	-	-
Alderman Court	36,000	31,279	86.9%	95.2%	-	-	-	-
Beach Patrol	723,000	629,745	87.1%	98.0%	-	-	-	-
Streets & Parks	1,201,000	1,168,447	97.3%	89.4%	704,000	193,873	918,094	123,370
Stormwater Management	201,000	196,438	97.7%	57.8%	1,081,000	477,859	-	-
Beach, Boardwalk & Comfort Station	398,000	391,257	98.3%	72.3%	103,000	93,704	-	-
Building Official	287,000	286,042	99.7%	95.3%	-	-	-	-
Bandstand & Entertainment	303,000	250,440	82.7%	38.4%	-	-	-	-
Historical/Cultural & Parade	60,000	3,463	5.8%	11.3%	-	-	-	-
<b>Total General Fund Expenditures</b>	<b>7,074,000</b>	<b>6,720,597</b>	<b>95.0%</b>	<b>87.6%</b>	<b>1,985,000</b>	<b>820,233</b>	<b>1,179,907</b>	<b>352,938</b>
<b>Sanitation</b>	<b>959,000</b>	<b>947,750</b>	<b>98.8%</b>	<b>93.9%</b>	<b>460,000</b>	<b>239,720</b>	<b>-</b>	<b>-</b>
Water Department	1,305,000	1,183,492	90.7%	88.5%	230,000	75,945	-	-
Water Department Debt Service					246,000	238,792	-	-
<b>Total Water Dept Expenditures</b>	<b>1,305,000</b>	<b>1,183,492</b>	<b>90.7%</b>	<b>88.5%</b>	<b>476,000</b>	<b>314,737</b>	<b>-</b>	<b>-</b>
<b>Grand Total</b>	<b>9,338,000</b>	<b>8,851,839</b>	<b>94.8%</b>	<b>88.4%</b>	<b>2,921,000</b>	<b>1,374,690</b>	<b>1,179,907</b>	<b>352,938</b>

\* The Capital Budget includes funds carried forward from FY 2021; \$484,000 in the General Fund, \$250,000 in the Sanitation Fund and \$130,000 in the Water Fund.

**Town of Bethany Beach**  
**Quarterly Balance Sheet - Internal Use Only**  
**As of March 31, 2022 - Period 12 of FY 2022 (100%, further adjustments pending)**

All numbers in thousands

	General Fund	Sanitation Fund	Water Fund	Total
<b>ASSETS</b>				
Cash and Cash Equivalents	642	416	179	1,237
Investments	10,502	644	2,575	13,721
Receivables:				
Taxes - Property and Transfer	75	-	-	75
Interest	2	-	-	2
Sanitation Fees	-	4	-	4
Water Sinking Fund Fees	-	-	2	2
Water Usage Fees	-	-	541	541
Other Receivables	13	-	12	25
Due from other funds	44	-	-	44
Prepayments	205	12	31	248
Restricted assets				
Sinking fund fees for Debt Service	-	-	18	18
Impact fees for Water Capital	-	-	170	170
<b>TOTAL ASSETS</b>	<u>11,483</u>	<u>1,076</u>	<u>3,528</u>	<u>16,087</u>
<b>LIABILITIES</b>				
Due to other funds	-	-	-	-
Accrued payables	175	54	77	306
Deferred revenue	298	-	5	303
<b>TOTAL LIABILITIES</b>	<u>473</u>	<u>54</u>	<u>82</u>	<u>609</u>
<b>FUND BALANCE</b>				
Committed funds:				
Non spendable - Prepaid	205	12	31	248
Capital Projects remaining current year	1,165	220	154	1,539
Debt Service payments remaining current year	-	-	-	-
Cultural & Historic Affairs Committee	48	-	-	48
Post-employment health care reserve	314	-	-	314
Storm Emergency Reserve	2,780	-	-	2,780
Capital Replacement Reserves	6,037	788	1,967	8,792
Unassigned	461	2	1,294	1,757
<b>TOTAL FUND BALANCE</b>	<u>11,010</u>	<u>1,022</u>	<u>3,446</u>	<u>15,478</u>
<b>TOTAL LIABILITIES &amp; FUND BALANCES</b>	<u>11,483</u>	<u>1,076</u>	<u>3,528</u>	<u>16,087</u>