

**Town of Bethany Beach
Revenue Report
Fiscal Year 2020**

As of February 29, 2020 - Period 10 of FY 2020 (92% through the year)

	Budget	Received Year to Date	To Date Over (Under) Budget	Year to Date % Collected	Last Fiscal Year 2019	
					Budget	Feb-19 % Collected
Property Taxes	1,975,000	1,982,984	7,984	100.4%	1,905,000	1,913,464 100.4%
Real Estate Transfer Tax	650,000	1,160,515	510,515	178.5%	550,000	821,327 149.3%
Rental Tax	1,600,000	1,702,048	102,048	106.4%	1,600,000	1,623,582 101.5%
Licenses & Permits/Fees	823,000	1,024,384	201,384	124.5%	709,000	848,148 119.6%
Parking Meters, Fines & Permits	2,016,000	2,217,849	201,849	110.0%	1,986,000	2,078,363 104.7%
Police / Traffic Tickets	65,000	52,419	(12,581)	80.6%	70,000	54,325 77.6%
Contributions & Misc	46,000	79,644	33,644	173.1%	42,000	37,475 89.2%
Investment Income	140,000	166,165	26,165	118.7%	75,000	133,208 177.6%
Total General Fund	7,315,000	8,386,008	1,071,008	114.6%	6,937,000	7,509,892 108.3%
Trash fees	961,000	969,651	8,651	100.9%	971,000	959,138 98.8%
Interest & Other	19,000	25,228	6,228	132.8%	9,000	18,817 209.1%
Sanitation Dept	980,000	994,879	14,879	101.5%	980,000	977,955 99.8%
Water Usage	1,357,000	841,545	(515,455)	62.0%	1,357,000	837,148 61.7%
Other Fees & Interest	58,000	102,391	44,391	176.5%	43,000	69,299 161.2%
Sinking Fund Fees	246,000	245,889	(111)	100.0%	246,000	246,106 100.0%
Impact Fees	75,000	117,264	42,264	156.4%	100,000	105,000 105.0%
Totals Water Dept.	1,736,000	1,307,090	(428,910)	75.3%	1,746,000	1,257,553 72.0%
Grand Total	10,031,000	10,687,977	656,977	106.6%	9,663,000	9,745,400 100.9%

**Town of Bethany Beach
Expenditure Report
Fiscal Year 2020**

As of February 29, 2020 - Period 10 of FY 2020 (92% through the year)

	Operating Costs			% Exp Feb-19	Capital & Debt		Grants	
	Approved Budget	Expended Yr to Date	Percent Expended		Approved Budget*	Expended Yr to Date	Approved Awards	Expended Yr to Date
Administration & Transportation	1,063,000	898,438	84.5%	-	-	-	-	
Police	1,773,000	1,557,593	87.9%	41,000	30,893	184,058	143,887	
Parking	557,000	533,046	95.7%	266,000	265,500	-	-	
Alderman Court	37,000	31,568	85.3%	-	-	-	-	
Beach Patrol	615,000	631,319	102.7%	-	-	-	-	
Streets & Parks	1,114,000	952,238	85.5%	2,191,000	1,425,716	125,254	125,200	
Stormwater Management	168,000	136,247	81.1%	1,475,000	1,431,517	-	-	
Beach, Boardwalk & Comfort Station	396,000	353,386	89.2%	495,000	203,601	-	-	
Building Official	321,000	266,387	83.0%	30,000	58,828	-	-	
Bandstand & Entertainment	295,000	257,543	87.3%	-	-	-	-	
Historical/Cultural & Parade	60,000	28,010	46.7%	-	-	-	-	
Total General Fund Expenditures	6,399,000	5,645,775	88.2%	4,498,000	3,416,054	309,311	269,087	
Sanitation	866,000	736,336	85.0%	237,000	29,212	-	-	
Water Department	1,204,000	1,135,342	94.3%	520,000	187,594	-	-	
Water Department Debt Service				246,000	236,090	-	-	
Total Water Dept Expenditures	1,204,000	1,135,342	94.3%	766,000	423,684	-	-	
Grand Total	8,469,000	7,517,453	88.8%	5,501,000	3,868,950	309,311	269,087	

* The General Fund Capital Budget includes funds carried forward from FY 2019; \$10,000 for police vehicles, \$266,000 for parking pay stations, \$93,000 for the Blackwater Public Works Yard, \$111,000 for paving, \$17,000 for the museum and \$35,000 for Loop Canal bank stabilization.
The Water Fund Capital Budget includes \$50,000 in funds carried forward from FY 2019.
The General Fund Capital Budget was amended by \$1,490,000 for Park construction and pavilion installation during FY 2020, by \$1,400,000 for purchase of 12.53 acres of land and by \$108,000 to upgrade light fixtures on highway median.

**Town of Bethany Beach
Revenue Report
Fiscal Year 2020**

As of March 31, 2020 - Period 12 of FY 2020 (further adjustments pending)

	Received		To Date Over		Year to Date		Last Fiscal Year 2019	
	Budget	Year to Date	(Under)	Budget	% Collected	Budget	Mar-19 as of 5/3/19	% Collected
Property Taxes	1,975,000	1,982,984	7,984		100.4%	1,905,000	1,913,708	100.5%
Real Estate Transfer Tax	650,000	1,280,103	630,103		196.9%	550,000	869,252	158.0%
Rental Tax	1,600,000	1,702,048	102,048		106.4%	1,600,000	1,625,632	101.6%
Licenses & Permits/Fees	823,000	1,102,281	279,281		133.9%	709,000	906,414	127.8%
Parking Meters, Fines & Permits	2,016,000	2,220,007	204,007		110.1%	1,986,000	2,081,298	104.8%
Police / Traffic Tickets	65,000	54,774	(10,226)		84.3%	70,000	65,662	93.8%
Contributions & Misc	46,000	78,989	32,989		171.7%	42,000	56,015	133.4%
Investment Income	140,000	175,870	35,870		125.6%	75,000	148,482	198.0%
Total General Fund	7,315,000	8,597,056	1,282,056		117.5%	6,937,000	7,666,463	110.5%
Trash fees	961,000	969,886	8,886		100.9%	971,000	959,402	98.8%
Interest & Other	19,000	27,822	8,822		146.4%	9,000	20,736	230.4%
Sanitation Dept	980,000	997,708	17,708		101.8%	980,000	980,138	100.0%
Water Usage	1,357,000	1,371,867	14,867		101.1%	1,357,000	1,354,283	99.8%
Other Fees & Interest	58,000	113,521	55,521		195.7%	43,000	79,518	184.9%
Sinking Fund Fees	246,000	245,889	(111)		100.0%	246,000	246,106	100.0%
Impact Fees	75,000	128,148	53,148		170.9%	100,000	120,750	120.8%
Totals Water Dept.	1,736,000	1,859,426	123,426		107.1%	1,746,000	1,800,657	103.1%
Grand Total	10,031,000	11,454,190	1,423,190		114.2%	9,663,000	10,447,258	108.1%

**Town of Bethany Beach
Expenditure Report
Fiscal Year 2020**

As of March 31, 2020 - Period 12 of FY 2020 (further adjustments pending)

	Operating Costs			Capital & Debt			Grants	
	Approved Budget	Expended Yr to Date	Percent Expended /Mar-19 as of 5/3/19	Approved Budget*	Expended Yr to Date	Approved Awards	Expended Yr to Date	
Administration & Transportation	1,063,000	1,011,425	95.2%	-	-	-	-	
Police	1,773,000	1,728,088	97.5%	41,000	30,893	185,698	153,698	
Parking	557,000	554,848	99.6%	266,000	265,500	-	-	
Alderman Court	37,000	34,852	94.2%	-	-	-	-	
Beach Patrol	615,000	631,592	102.7%	-	-	-	-	
Streets & Parks	1,114,000	1,047,832	94.1%	2,191,000	1,690,847	125,254	125,200	
Stormwater Management	168,000	145,609	86.7%	1,475,000	1,431,517	-	-	
Beach, Boardwalk & Comfort Station	396,000	383,113	96.8%	495,000	399,194	-	-	
Building Official	321,000	293,497	91.4%	30,000	58,828	-	-	
Bandstand & Entertainment	295,000	271,515	92.0%	-	-	-	-	
Historical/Cultural & Parade	60,000	28,110	46.9%	-	-	-	-	
Total General Fund Expenditures	6,399,000	6,130,480	95.8%	4,498,000	3,876,778	310,951	278,898	
Sanitation	866,000	820,759	94.8%	237,000	29,212	-	-	
Water Department	1,204,000	1,238,462	102.9%	520,000	203,319	-	-	
Water Department Debt Service	-	-	-	246,000	245,090	-	-	
Total Water Dept Expenditures	1,204,000	1,238,462	102.9%	766,000	448,409	-	-	
Grand Total	8,469,000	8,189,701	96.7%	5,501,000	4,354,399	310,951	278,898	

* The General Fund Capital Budget includes funds carried forward from FY 2019; \$10,000 for police vehicles, \$266,000 for parking pay stations, \$93,000 for the Blackwater Public Works Yard, \$111,000 for paving, \$17,000 for the museum and \$35,000 for Loop Canal bank stabilization.
The Water Fund Capital Budget includes \$50,000 in funds carried forward from FY 2019.
The General Fund Capital Budget was amended by \$1,490,000 for Park construction and pavilion installation during FY 2020, by \$1,400,000 for purchase of 12.53 acres of land and by \$108,000 to upgrade light fixtures on highway median.

Town of Bethany Beach
Quarterly Balance Sheet - Internal Use Only
As of March 31, 2020 - Period 12 of FY 2020 (further adjustments pending)
All numbers in thousands

	General Fund	Sanitation Fund	Water Fund	Total
ASSETS				
Cash and Cash Equivalents	1,180	345	609	2,134
Investments	6,206	967	1,648	8,821
Receivables:				
Taxes	21	-	-	21
Interest	43	7	11	61
Sanitation Fees	-	8	-	8
Water Sinking Fund Fees	-	-	3	3
Water Usage Fees	-	-	535	535
Other Receivables	(18)	-	5	(13)
Prepayments	177	5	12	194
Restricted assets				
Sinking fund fees for Debt Service	-	-	18	18
Impact fees for Water Capital	-	-	119	119
TOTAL ASSETS	<u>7,609</u>	<u>1,332</u>	<u>2,960</u>	<u>11,901</u>
LIABILITIES				
Due to other funds	(5)	(5)	-	(10)
Accrued payables	467	51	222	740
Deferred revenue	194	-	9	203
TOTAL LIABILITIES	<u>656</u>	<u>46</u>	<u>231</u>	<u>933</u>
FUND BALANCE				
Committed funds:				
Non spendable - Prepaid	177	5	12	194
Capital Projects remaining current year	621	208	317	1,146
Debt Service payments remaining current year	-	-	1	1
Cultural & Historic Affairs Committee	47	-	-	47
Post-employment health care reserve	52	-	262	314
Storm Emergency Reserve	2,050	-	-	2,050
Capital Replacement Reserves	3,211	897	1,977	6,085
Unassigned	795	176	160	1,131
TOTAL FUND BALANCE	<u>6,953</u>	<u>1,286</u>	<u>2,729</u>	<u>10,968</u>
TOTAL LIABILITIES & FUND BALANCES	<u>7,609</u>	<u>1,332</u>	<u>2,960</u>	<u>11,901</u>

Town of Bethany Beach
Revenue Report
Fiscal Year 2021
As of April 30, 2020 - Period 1 of FY 2021 (8%)

	Budget	Received Year to Date	To Date Over (Under) Budget	Year to Date		Last Fiscal Year 2020	
				% Collected	% Collected	Budget	Apr-19
Property Taxes	2,005,000	-	(2,005,000)	0.0%	1,975,000	222	0.0%
Real Estate Transfer Tax	650,000	70,316	(579,684)	10.8%	650,000	79,545	12.2%
Rental Tax	1,700,000	-	(1,700,000)	0.0%	1,600,000	1,971	0.1%
Licenses & Permits/Fees	823,000	168,675	(654,325)	20.5%	823,000	257,265	31.3%
Parking Meters, Fines & Permits	2,516,000	43,710	(2,472,290)	1.7%	2,016,000	34,062	1.7%
Police / Traffic Tickets	65,000	981	(64,019)	1.5%	65,000	56	0.1%
Contributions & Misc	46,000	8,155	(37,845)	17.7%	46,000	8,710	18.9%
Investment Income	140,000	10,772	(129,228)	7.7%	140,000	15,229	10.9%
Total General Fund	7,945,000	302,609	(7,642,391)	3.8%	7,315,000	397,060	5.4%
Trash fees	961,000	-	(961,000)	0.0%	961,000	143	0.0%
Interest & Other	19,000	1,702	(17,298)	9.0%	19,000	2,036	10.7%
Sanitation Dept	980,000	1,702	(978,298)	0.2%	980,000	2,179	0.2%
Water Usage	1,357,000	6,555	(1,350,445)	0.5%	1,357,000	3,819	0.3%
Other Fees & Interest	58,000	4,226	(53,774)	7.3%	58,000	19,350	33.4%
Sinking Fund Fees	246,000	-	(246,000)	0.0%	246,000	-	0.0%
Impact Fees	75,000	-	(75,000)	0.0%	75,000	5,250	7.0%
Totals Water Dept.	1,736,000	10,781	(1,725,219)	0.6%	1,736,000	28,420	1.6%
Grand Total	10,661,000	315,092	(10,345,908)	3.0%	10,031,000	427,659	4.3%

**Town of Bethany Beach
Expenditure Report
Fiscal Year 2021
As of April 30, 2020 - Period 1 of FY 2021 (8%)**

	Operating Costs			Capital & Debt			Grants	
	Approved Budget	Expended Yr to Date	Percent Expended	% Exp Apr-19	Approved Budget*	Expended Yr to Date	Approved Awards	Expended Yr to Date
Administration & Transportation	1,158,000	93,862	8.1%	9.2%	155,000	38,563	-	-
Police	1,932,000	105,941	5.5%	6.5%	10,000	-	47,429	20,456
Parking	637,000	59,166	9.3%	6.2%	-	-	-	-
Alderman Court	40,000	2,650	6.6%	6.2%	-	-	-	-
Beach Patrol	672,000	22,135	3.3%	1.4%	-	-	-	-
Streets & Parks	1,161,000	49,891	4.3%	5.3%	1,075,000	18,000	-	-
Stormwater Management	203,000	20,590	10.1%	2.6%	35,000	-	-	-
Beach, Boardwalk & Comfort Station	393,000	4,374	1.1%	2.7%	171,000	-	-	-
Building Official	262,000	10,592	4.0%	6.2%	-	-	-	-
Bandstand & Entertainment	307,000	7,717	2.5%	12.8%	-	-	-	-
Historical/Cultural & Parade	60,000	5,407	9.0%	3.8%	-	-	-	-
Total General Fund Expenditures	6,825,000	382,324	5.6%	6.1%	1,446,000	56,563	47,429	20,456
Sanitation	928,000	41,073	4.4%	5.0%	425,000	-	-	-
Water Department	1,286,000	89,536	7.0%	11.0%	225,000	-	-	-
Water Department Debt Service					246,000	-	-	-
Total Water Dept Expenditures	1,286,000	89,536	7.0%	11.0%	471,000	-	-	-
Grand Total	9,039,000	512,933	5.7%	6.7%	2,342,000	56,563	47,429	20,456

* The General Fund Capital Budget includes funds carried forward from FY 2020; \$453,000 for Central Park, \$35,000 for bank stabilization of Loop Canal and \$21,000 for Comfort Station Renovations.

The Sanitation Fund Capital Budget includes funds carried forward from FY 2020 of \$200,000 for a trash truck.

The Water Fund Capital Budget includes funds carried forward from FY 2020 of \$125,000 for the aerator.

**Town of Bethany Beach
Revenue Report
Fiscal Year 2021**

As of May 31, 2020 - Period 2 of FY 2021 (17%)

	Budget	Received Year to Date	To Date Over (Under) Budget	Year to Date % Collected	Budget	Last Fiscal Year 2020 May-19	% Collected
Property Taxes	2,005,000	1,973,813	(31,187)	98.4%	1,975,000	1,971,571	99.8%
Real Estate Transfer Tax	650,000	129,911	(520,089)	20.0%	650,000	179,648	27.6%
Rental Tax	1,700,000	32,828	(1,667,172)	1.9%	1,600,000	126,286	7.9%
Licenses & Permits/Fees	823,000	242,388	(580,612)	29.5%	823,000	445,049	54.1%
Parking Meters, Fines & Permits	2,516,000	49,234	(2,466,766)	2.0%	2,016,000	258,190	12.8%
Police / Traffic Tickets	65,000	748	(64,252)	1.2%	65,000	3,309	5.1%
Contributions & Misc	46,000	8,385	(37,615)	18.2%	46,000	9,583	20.8%
Investment Income	140,000	18,987	(121,013)	13.6%	140,000	30,802	22.0%
Total General Fund	7,945,000	2,456,294	(5,488,706)	30.9%	7,315,000	3,024,438	41.3%
Trash fees	961,000	968,547	7,547	100.8%	961,000	965,253	100.4%
Interest & Other	19,000	3,019	(15,981)	15.9%	19,000	4,130	21.7%
Sanitation Dept	980,000	971,566	(8,434)	99.1%	980,000	969,383	98.9%
Water Usage	1,357,000	6,881	(1,350,119)	0.5%	1,357,000	4,609	0.3%
Other Fees & Interest	58,000	11,250	(46,750)	19.4%	58,000	29,140	50.2%
Sinking Fund Fees	246,000	246,390	390	100.2%	246,000	245,780	99.9%
Impact Fees	75,000	21,000	(54,000)	28.0%	75,000	16,721	22.3%
Totals Water Dept.	1,736,000	285,521	(1,450,479)	16.5%	1,736,000	296,251	17.1%
Grand Total	10,661,000	3,713,381	(6,947,619)	34.8%	10,031,000	4,290,072	42.8%

**Town of Bethany Beach
Expenditure Report
Fiscal Year 2021
As of May 31, 2020 - Period 2 of FY 2021 (17%)**

	Operating Costs			Capital & Debt		Grants		
	Approved Budget	Expended Yr to Date	Percent Expended	% Exp May-19	Approved Budget*	Expended Yr to Date	Approved Awards	Expended Yr to Date
Administration & Transportation	1,158,000	150,187	13.0%	17.1%	155,000	38,563	-	-
Police	1,932,000	246,962	12.8%	13.5%	10,000	-	53,429	62,700
Parking	637,000	126,629	19.9%	18.1%	-	-	-	-
Alderman Court	40,000	5,438	13.6%	13.5%	-	-	-	-
Beach Patrol	672,000	38,569	5.7%	8.6%	-	-	-	-
Streets & Parks	1,161,000	153,112	13.2%	16.1%	1,075,000	246,378	-	-
Stormwater Management	203,000	22,340	11.0%	26.8%	35,000	-	-	-
Beach, Boardwalk & Comfort Station	393,000	34,061	8.7%	26.6%	171,000	31,458	-	-
Building Official	262,000	25,123	9.6%	12.8%	-	-	-	-
Bandstand & Entertainment	307,000	13,815	4.5%	26.0%	-	-	-	-
Historical/Cultural & Parade	60,000	5,407	9.0%	12.2%	-	-	-	-
Total General Fund Expenditures	6,825,000	821,643	12.0%	16.2%	1,446,000	316,398	53,429	62,700
Sanitation	928,000	104,286	11.2%	12.3%	425,000	-	-	-
Water Department	1,286,000	158,846	12.4%	19.1%	225,000	-	-	-
Water Department Debt Service					246,000	59,795	-	-
Total Water Dept Expenditures	1,286,000	158,846	12.4%	19.1%	471,000	59,795	-	-
Grand Total	9,039,000	1,084,775	12.0%	16.2%	2,342,000	376,193	53,429	62,700

* The General Fund Capital Budget includes funds carried forward from FY 2020; \$453,000 for Central Park, \$35,000 for bank stabilization of Loop Canal and \$21,000 for Comfort Station Renovations.
The Sanitation Fund Capital Budget includes funds carried forward from FY 2020 of \$200,000 for a trash truck.
The Water Fund Capital Budget includes funds carried forward from FY 2020 of \$125,000 for the aerator.