

**Town of Bethany Beach
Revenue Report
Fiscal Year 2022
As of June 30, 2021 - Period 3 of FY 2022 (25%)**

	Budget	Received Year to Date	To Date Over (Under) Budget	Year to Date % Collected	Last Fiscal Year 2021		
					Budget	Jun-20	% Collected
Property Taxes	2,005,000	1,994,973	(10,027)	99.5%	2,005,000	1,973,813	98.4%
Real Estate Transfer Tax	650,000	937,456	287,456	144.2%	650,000	221,434	34.1%
Rental Tax	1,700,000	233,637	(1,466,363)	13.7%	1,700,000	120,280	7.1%
Licenses & Permits/Fees	823,000	543,544	(279,456)	66.0%	823,000	345,466	42.0%
Parking Meters, Fines & Permits	2,516,000	839,127	(1,676,873)	33.4%	2,516,000	457,485	18.2%
Police / Traffic Tickets	65,000	5,202	(59,798)	8.0%	65,000	1,393	2.1%
Contributions & Misc	46,000	27,778	(18,222)	60.4%	46,000	13,170	28.6%
Investment Income	65,000	5,112	(59,888)	7.9%	140,000	26,973	19.3%
Total General Fund	7,870,000	4,586,829	(3,283,171)	58.3%	7,945,000	3,160,014	39.8%
Trash fees	961,000	969,083	8,083	100.8%	961,000	968,641	100.8%
Interest & Other	9,000	1,175	(7,825)	13.1%	19,000	4,279	22.5%
Sanitation Dept	970,000	970,258	258	100.0%	980,000	972,920	99.3%
Water Usage	1,357,000	11,116	(1,345,884)	0.8%	1,357,000	7,255	0.5%
Other Fees & Interest	43,000	21,277	(21,723)	49.5%	58,000	15,297	26.4%
Sinking Fund Fees	246,000	246,391	391	100.2%	246,000	246,390	100.2%
Impact Fees	75,000	64,241	(10,759)	85.7%	75,000	31,500	42.0%
Totals Water Dept.	1,721,000	343,025	(1,377,975)	19.9%	1,736,000	300,442	17.3%
Grand Total	10,561,000	5,900,112	(4,660,888)	55.9%	10,661,000	4,433,376	41.6%

**Town of Bethany Beach
Expenditure Report
Fiscal Year 2022
As of June 30, 2021 - Period 3 of FY 2022 (25%)**

	Operating Costs				Capital & Debt		Grants	
	Approved Budget	Expended Yr to Date	Percent Expended	% Exp Jun-20	Approved Budget*	Expended Yr to Date	Approved Awards	Expended Yr to Date
Administration & Transportation	1,137,000	250,088	22.0%	18.8%	15,000	21,018	-	-
Police	2,067,000	473,103	22.9%	21.2%	75,000	-	160,352	34,962
Parking	661,000	187,788	28.4%	25.4%	-	-	-	-
Alderman Court	36,000	7,240	20.1%	20.9%	-	-	-	-
Beach Patrol	723,000	171,781	23.8%	31.1%	-	-	-	-
Streets & Parks	1,201,000	234,407	19.5%	21.0%	704,000	103,736	757,834	123,370
Stormwater Management	201,000	6,909	3.4%	11.6%	842,000	16,525	-	-
Beach, Boardwalk & Comfort Station	398,000	82,189	20.7%	18.9%	103,000	20,000	-	-
Building Official	287,000	66,817	23.3%	18.3%	-	-	-	-
Bandstand & Entertainment	303,000	79,608	26.3%	8.2%	-	-	-	-
Historical/Cultural & Parade	60,000	2,000	3.3%	9.0%	-	-	-	-
Total General Fund Expenditures	7,074,000	1,561,930	22.1%	20.9%	1,739,000	161,279	918,186	158,332
Sanitation	959,000	199,327	20.8%	16.2%	460,000	-	-	-
Water Department	1,305,000	318,439	24.4%	19.5%	230,000	14,504	-	-
Water Department Debt Service					246,000	61,295	-	-
Total Water Dept Expenditures	1,305,000	318,439	24.4%	19.5%	476,000	75,799	-	-
Grand Total	9,338,000	2,079,696	22.3%	20.2%	2,675,000	237,078	918,186	158,332

* The Capital Budget includes funds carried forward from FY 2021; \$484,000 in the General Fund, \$250,000 in the Sanitation Fund and \$130,000 in the Water Fund.

Town of Bethany Beach
Quarterly Balance Sheet - Internal Use Only
As of June 30, 2021 - Period 3 of FY 2022 (25%)
All numbers in thousands

	General Fund	Sanitation Fund	Water Fund	Total
ASSETS				
Cash and Cash Equivalents	3,484	2	142	3,628
Investments	5,789	1,335	2,431	9,555
Receivables:				
Taxes - Property and Transfer	1,510	-	-	1,510
Interest	5	1	2	8
Sanitation Fees	-	689	-	689
Water Sinking Fund Fees	-	-	158	158
Water Usage Fees	-	-	24	24
Other Receivables	1	-	11	12
Due from other funds	193	-	-	193
Prepayments	79	5	8	92
Restricted assets				
Sinking fund fees for Debt Service	-	-	109	109
Impact fees for Water Capital	-	-	135	135
TOTAL ASSETS	<u>11,061</u>	<u>2,032</u>	<u>3,020</u>	<u>16,113</u>
LIABILITIES				
Due to other funds	-	1	1	2
Accrued payables	40	41	62	143
Deferred revenue	32	-	-	32
TOTAL LIABILITIES	<u>72</u>	<u>42</u>	<u>63</u>	<u>177</u>
FUND BALANCE				
Committed funds:				
Non spendable - Prepaid	79	5	8	92
Capital Projects remaining current year	1,578	460	215	2,253
Debt Service payments remaining current year	-	-	185	185
Cultural & Historic Affairs Committee	41	-	-	41
Post-employment health care reserve	313	-	-	313
Storm Emergency Reserve	2,300	-	-	2,300
Capital Replacement Reserves	3,129	788	1,967	5,884
Unassigned	3,549	737	582	4,868
TOTAL FUND BALANCE	<u>10,989</u>	<u>1,990</u>	<u>2,957</u>	<u>15,936</u>
TOTAL LIABILITIES & FUND BALANCES	<u>11,061</u>	<u>2,032</u>	<u>3,020</u>	<u>16,113</u>