

**Town of Bethany Beach  
Revenue Report  
Fiscal Year 2022  
As of September 30, 2021 - Period 6 of FY 2022 (50%)**

	Budget	Received Year to Date	To Date Over (Under) Budget	Year to Date % Collected	Budget	Last Fiscal Year 2021 Sep-20	% Collected
Property Taxes	2,005,000	1,996,887	(8,113)	99.6%	2,005,000	1,971,662	98.3%
Real Estate Transfer Tax	650,000	1,466,649	816,649	225.6%	650,000	698,210	107.4%
Rental Tax	1,700,000	290,214	(1,409,786)	17.1%	1,700,000	132,534	7.8%
Licenses & Permits/Fees	823,000	744,053	(78,947)	90.4%	823,000	435,041	52.9%
Parking Meters, Fines & Permits	2,516,000	2,601,247	85,247	103.4%	2,516,000	1,753,946	69.7%
Police / Traffic Tickets	65,000	18,011	(46,989)	27.7%	65,000	10,157	15.6%
Contributions & Misc	46,000	46,270	270	100.6%	46,000	12,857	28.0%
Investment Income	65,000	8,282	(56,718)	12.7%	140,000	45,773	32.7%
<b>Total General Fund</b>	<b>7,870,000</b>	<b>7,171,613</b>	<b>(698,387)</b>	<b>91.1%</b>	<b>7,945,000</b>	<b>5,060,180</b>	<b>63.7%</b>
Trash fees	961,000	972,023	11,023	101.2%	961,000	970,902	101.0%
Interest & Other	9,000	1,880	(7,120)	20.9%	19,000	7,690	40.5%
<b>Sanitation Dept</b>	<b>970,000</b>	<b>973,903</b>	<b>3,903</b>	<b>100.4%</b>	<b>980,000</b>	<b>978,592</b>	<b>99.9%</b>
Water Usage	1,357,000	876,473	(480,527)	64.6%	1,357,000	870,464	64.1%
Other Fees & Interest	43,000	35,301	(7,699)	82.1%	58,000	25,642	44.2%
Sinking Fund Fees	246,000	246,391	391	100.2%	246,000	246,390	100.2%
Impact Fees	75,000	91,397	16,397	121.9%	75,000	48,172	64.2%
<b>Totals Water Dept.</b>	<b>1,721,000</b>	<b>1,249,562</b>	<b>(471,438)</b>	<b>72.6%</b>	<b>1,736,000</b>	<b>1,190,668</b>	<b>68.6%</b>
<b>Grand Total</b>	<b>10,561,000</b>	<b>9,395,078</b>	<b>(1,165,922)</b>	<b>89.0%</b>	<b>10,661,000</b>	<b>7,229,440</b>	<b>67.8%</b>

Water use revenues are estimated while bills through September 30 are being calculated.

**Town of Bethany Beach  
Expenditure Report  
Fiscal Year 2022  
As of September 30, 2021 - Period 6 of FY 2022 (50%)**

	Operating Costs				Capital & Debt		Grants	
	Approved Budget	Expended Yr to Date	Percent Expended	% Exp Sep-20	Approved Budget*	Expended Yr to Date	Approved Awards	Expended Yr to Date
Administration & Transportation	1,137,000	550,008	48.4%	43.4%	15,000	21,018	-	-
Police	2,067,000	1,060,495	51.3%	50.7%	75,000	33,778	170,954	132,327
Parking	661,000	514,692	77.9%	63.9%	-	-	-	-
Alderman Court	36,000	15,344	42.6%	48.5%	-	-	-	-
Beach Patrol	723,000	622,089	86.0%	95.7%	-	-	-	-
Streets & Parks	1,201,000	491,458	40.9%	44.2%	704,000	149,327	918,593	123,370
Stormwater Management	201,000	81,026	40.3%	19.5%	842,000	257,638	-	-
Beach, Boardwalk & Comfort Station	398,000	260,802	65.5%	45.5%	103,000	20,000	-	-
Building Official	287,000	180,243	62.8%	50.0%	-	-	-	-
Bandstand & Entertainment	303,000	161,957	53.5%	19.0%	-	-	-	-
Historical/Cultural & Parade	60,000	2,427	4.1%	9.6%	-	-	-	-
<b>Total General Fund Expenditures</b>	<b>7,074,000</b>	<b>3,940,541</b>	<b>55.7%</b>	<b>51.0%</b>	<b>1,739,000</b>	<b>481,760</b>	<b>1,089,546</b>	<b>255,697</b>
<b>Sanitation</b>	<b>959,000</b>	<b>511,487</b>	<b>53.3%</b>	<b>46.6%</b>	<b>460,000</b>	<b>-</b>	<b>-</b>	<b>-</b>
Water Department	1,305,000	610,628	46.8%	43.5%	230,000	54,254	-	-
Water Department Debt Service					246,000	61,295	-	-
<b>Total Water Dept Expenditures</b>	<b>1,305,000</b>	<b>610,628</b>	<b>46.8%</b>	<b>43.5%</b>	<b>476,000</b>	<b>115,549</b>	<b>-</b>	<b>-</b>
<b>Grand Total</b>	<b>9,338,000</b>	<b>5,062,656</b>	<b>54.2%</b>	<b>49.5%</b>	<b>2,675,000</b>	<b>597,309</b>	<b>1,089,546</b>	<b>255,697</b>

\* The Capital Budget includes funds carried forward from FY 2021; \$484,000 in the General Fund, \$250,000 in the Sanitation Fund and \$130,000 in the Water Fund.

**Town of Bethany Beach**  
**Quarterly Balance Sheet - Internal Use Only**  
**As of September 30, 2021 - Period 6 of FY 2022 (50%)**

All numbers in thousands

	General Fund	Sanitation Fund	Water Fund	Total
<b>ASSETS</b>				
Cash and Cash Equivalents	3,999	332	6	4,337
Investments	6,524	1,335	2,431	10,290
Receivables:				
Taxes - Property and Transfer	242	-	-	242
Interest	1	-	-	1
Sanitation Fees	-	38	-	38
Water Sinking Fund Fees	-	-	12	12
Water Usage Fees	-	-	857	857
Other Receivables	-	-	13	13
Due from other funds	180	-	-	180
Prepayments	53	5	8	66
Restricted assets				
Sinking fund fees for Debt Service	-	-	187	187
Impact fees for Water Capital	-	-	159	159
<b>TOTAL ASSETS</b>	<u>10,999</u>	<u>1,710</u>	<u>3,673</u>	<u>16,382</u>
<b>LIABILITIES</b>				
Due to other funds	-	(13)	83	70
Accrued payables	92	41	59	192
Deferred revenue	32	-	-	32
<b>TOTAL LIABILITIES</b>	<u>124</u>	<u>28</u>	<u>142</u>	<u>294</u>
<b>FUND BALANCE</b>				
Committed funds:				
Non spendable - Prepaid	53	5	8	66
Capital Projects remaining current year	1,257	460	176	1,893
Debt Service payments remaining current year	-	-	185	185
Cultural & Historic Affairs Committee	42	-	-	42
Post-employment health care reserve	314	-	-	314
Storm Emergency Reserve	2,300	-	-	2,300
Capital Replacement Reserves	3,129	788	1,967	5,884
Unassigned	3,780	429	1,195	5,404
<b>TOTAL FUND BALANCE</b>	<u>10,875</u>	<u>1,682</u>	<u>3,531</u>	<u>16,088</u>
<b>TOTAL LIABILITIES &amp; FUND BALANCES</b>	<u>10,999</u>	<u>1,710</u>	<u>3,673</u>	<u>16,382</u>