

**Town of Bethany Beach
Revenue Report
Fiscal Year 2023
As of March 31, 2023 - Period 12 of FY 2023 (100%). Further adjustments pending**

	Budget	Received Year to Date	To Date Over (Under) Budget	Year to Date % Collected	Budget	Last Fiscal Year 2022 Mar-22	% Collected
Property Taxes	2,005,000	2,020,983	15,983	100.8%	2,005,000	2,000,766	99.8%
Real Estate Transfer Tax	850,000	1,004,829	154,829	118.2%	650,000	2,197,956	338.1%
Rental Tax	1,900,000	2,173,159	273,159	114.4%	1,700,000	2,106,568	123.9%
Licenses & Permits/Fees	989,000	1,502,409	513,409	151.9%	823,000	1,337,377	162.5%
Parking Meters, Fines & Permits	2,590,000	2,614,702	24,702	101.0%	2,516,000	2,659,977	105.7%
Police / Traffic Tickets	50,000	63,430	13,430	126.9%	65,000	56,811	87.4%
Contributions & Misc	46,000	75,578	29,578	164.3%	46,000	50,283	109.3%
Investment Income	20,000	137,882	117,882	689.4%	65,000	16,655	25.6%
Total General Fund	8,450,000	9,592,972	1,142,972	113.5%	7,870,000	10,426,393	132.5%
Trash fees	1,257,000	1,241,661	(15,339)	98.8%	961,000	971,836	101.1%
Interest & Other	8,000	105,107	97,107	1313.8%	9,000	17,486	194.3%
Sanitation Dept	1,265,000	1,346,768	81,768	106.5%	970,000	989,322	102.0%
Water Usage	1,435,000	1,424,053	(10,947)	99.2%	1,357,000	1,468,742	108.2%
Other Fees & Interest	36,000	92,260	56,260	256.3%	43,000	74,988	174.4%
Sinking Fund Fees	246,000	245,940	(60)	100.0%	246,000	246,359	100.1%
Impact Fees	75,000	157,210	82,210	209.6%	75,000	176,084	234.8%
Totals Water Dept.	1,792,000	1,919,463	127,463	107.1%	1,721,000	1,966,173	114.2%
Grand Total	11,507,000	12,859,203	1,352,203	111.8%	10,561,000	13,381,888	126.7%

**Town of Bethany Beach
Expenditure Report
Fiscal Year 2023
As of March 31, 2023 - Period 12 of FY 2023 (100%). Further adjustments pending**

	Operating Costs				Capital & Debt		Grants	
	Approved Budget	Expended Yr to Date	Percent Expended	% Exp Mar-22	Approved Budget*	Expended Yr to Date	Approved Awards	Expended Yr to Date
Administration & Transportation	1,238,000	1,333,698	107.7%	98.8%	-	-	-	-
Police	2,187,000	2,189,845	100.1%	98.4%	40,000	7,802	280,260	237,269
Parking	744,000	757,872	101.9%	99.7%	-	-	-	-
Alderman Court	39,000	38,783	99.4%	86.9%	-	-	-	-
Beach Patrol	724,000	711,216	98.2%	87.1%	-	-	-	-
Streets & Parks	1,198,000	1,244,591	103.9%	99.4%	465,000	222,959	1,970,540	433,046
Stormwater Management	169,000	179,746	106.4%	98.2%	925,000	301,177	-	-
Beach, Boardwalk & Comfort Station	420,000	461,976	110.0%	99.0%	126,000	127,510	-	-
Building Official	309,000	294,622	95.4%	99.7%	-	-	-	-
Bandstand & Entertainment	316,000	303,498	96.0%	82.7%	-	-	-	-
Historical/Cultural & Parade	60,000	30,770	51.3%	5.8%	-	-	-	-
Total General Fund Expenditures	7,404,000	7,546,617	101.9%	96.1%	1,556,000	659,447	2,250,801	670,314
Sanitation	1,097,000	1,103,319	100.6%	99.3%	480,000	492,492	-	-
Water Department	1,363,000	1,344,243	98.6%	91.9%	200,000	97,617	-	-
Water Department Debt Service					246,000	244,990	-	-
Total Water Dept Expenditures	1,363,000	1,344,243	98.6%	91.9%	446,000	342,607	-	-
Grand Total	9,864,000	9,994,180	101.3%	95.9%	2,482,000	1,494,545	2,250,801	670,314

* The Capital Budget includes funds carried forward from FY 2022; \$1,068,000 in the General Fund, \$220,000 in the Sanitation Fund, \$100,000 in the Water Fund and \$123,000 in Grants.

Town of Bethany Beach
Quarterly Balance Sheet - Internal Use Only
As of March 31, 2023 - Period 12 of FY 2023 (100%). Further adjustments pending
All numbers in thousands

	General Fund	Sanitation Fund	Water Fund	Total
ASSETS				
Cash and Cash Equivalents	655	382	272	1,309
Investments	11,854	439	2,652	14,945
Receivables:				
Taxes - Property and Transfer	68	-	-	68
Interest	44	2	10	56
Sanitation Fees	-	3	-	3
Water Sinking Fund Fees	-	-	-	-
Water Usage Fees	-	-	560	560
Other Receivables	23	-	4	27
Due from other funds	22	-	-	22
Prepayments	178	13	29	220
Restricted assets				
Sinking fund fees for Debt Service	-	-	19	19
Impact fees for Water Capital	-	-	235	235
TOTAL ASSETS	<u>12,844</u>	<u>839</u>	<u>3,781</u>	<u>17,464</u>
LIABILITIES				
Due to other funds	-	7	-	7
Accrued payables	223	63	79	365
Deferred revenue	313	-	6	319
TOTAL LIABILITIES	<u>536</u>	<u>70</u>	<u>85</u>	<u>691</u>
FUND BALANCE				
Committed funds:				
Non spendable - Prepaid	178	13	29	220
Capital Projects remaining current year	897	(12)	102	987
Debt Service payments remaining current year	-	-	1	1
Cultural & Historic Affairs Committee	41	-	-	41
Post-employment health care reserve	314	-	-	314
Storm Emergency Reserve	3,162	-	-	3,162
Capital Replacement Reserves	6,643	788	1,967	9,398
Unassigned	1,073	(20)	1,597	2,650
TOTAL FUND BALANCE	<u>12,308</u>	<u>769</u>	<u>3,696</u>	<u>16,773</u>
TOTAL LIABILITIES & FUND BALANCES	<u>12,844</u>	<u>839</u>	<u>3,781</u>	<u>17,464</u>